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GERMAN LARD MARKET DULL.

Importers Have Considerable Stocks on Hand.

A report from the Live Stock and Meats Specialist of the Bureau of Markets and Crop Estimates now in Europe indicates that the market for American lard in Germany has been very dull for the past several weeks. The depreciation of exchange has driven up the price of lard to such an extent that the German consumers cannot purchase at the prevailing prices. The business in other packing house products such as Casings, Offals, and Salt Meats is not satisfactory but has not experienced the same depression as that of lard. The exports of lard from the United States to Germany during January and February of this year have been much larger than during the months of November and December of last year but they do not represent the consumption in that country. The German importers have accumulated considerable stocks, which at the present writing, they are having difficulty in moving. The exports of lard and neutral lard from the United States to Germany for the eight months ending February 1922, compared with the same period ending February 1921, are shown in the accompanying table.

Exports of Lard and Neutral Lard from United States to Germany  
for the eight months ending Feb. 28, 1922 compared with  
same period ending February 28, 1921.

Month	1921		1920	
	:		:	
	:		:	
	Lard	Neutral	Lard	Neutral
	Pounds	Pounds	Pounds	Pounds
July .....	26,512,308	221,420	8,217,637	---
August .....	43,301,835	244,055	8,290,275	---
September .....	53,854,033	665,408	9,057,385	---
October .....	15,271,675	117,501	15,909,066	---
November .....	6,195,171	58,391	19,792,020	---
December .....	9,401,459	9,664	46,753,036	7,589
	1922		1921	
January .....	18,898,030	18,837	18,441,969	18,523
February .....	29,510,483	678,789	30,382,165	37,505

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